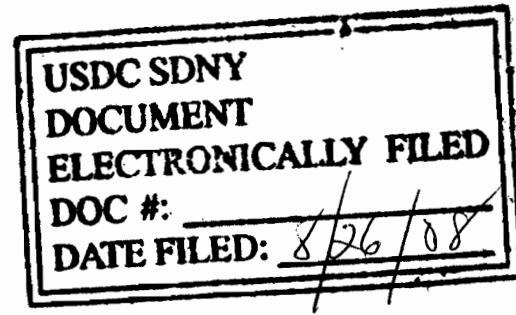


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Attorneys for Plaintiff

UNITED STATES DISTRICT COURT  
 SOUTHERN DISTRICT OF NEW YORK

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PROFESSIONAL OFFSHORE	:
OPPORTUNITY FUND, LTD., a company	:
registered under the laws of the British Virgin	
Islands,	
Plaintiff,	<u>DEFAULT JUDGMENT</u>
-against-	:
AMEREX GROUP, INC., a Delaware	
corporation,	
Defendant.	:
-----	x

**THIS CAUSE**, having been brought before the Court by way of the motion of plaintiff, Professional Offshore Opportunity Fund, Ltd. (“PROOF”), through its counsel Sullivan & Worcester LLP, seeking entry of default judgment pursuant to Rule 55(b)(2) of the Federal Rules of Civil Procedure against defendant Amerex Group, Inc. (“Amerex”); the Summons and Complaint having been served on Amerex on June 24, 2008; proof of service on Amerex having been filed on June 27, 2008; PROOF having moved for a default judgment, which motion was served on Amerex, and Amerex having failed to respond to the motion; the Court having considered PROOF’s submissions; and for good cause having been shown, it is hereby

**ORDERED** that PROOF's motion for default judgment pursuant to Rule 55(b)(2) of the Federal Rules of Civil Procedure is hereby granted; and it is further

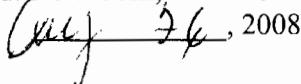
**ORDERED** that default judgment is entered against defendant Amerex Group, Inc. in the amount of \$1,577,231.51 as of July 24, 2008 with an additional \$867.12 per day thereafter until the judgment is entered. The calculation of the judgment is as follows:

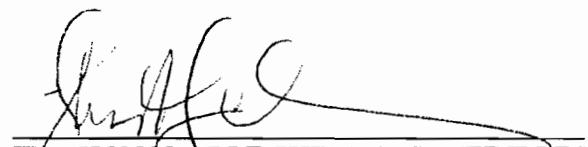
- A. Principal amount due under the Note: \$750,000;
- B. Capital Utilization Fees due under the Note: \$75,000;
- C. Post-default interest on the Principal and Capital Utilization Fees totaling \$825,000 at the rate of 18% per annum from April 30, 2008: \$406.85 per day until the date of judgment, or \$34,582.19 as of July 24, 2008;
- D. Amount due for defendant's share repurchase obligation: \$700,000;
- E. Interest on the amount owed for the repurchase of the shares at the default rate of 2% per month from June 20, 208 to the date of judgment: \$460.27 per day until the date of judgment, or \$15,649.32 as of July 24, 2008;
- F. Attorneys' fees and costs of this lawsuit and collection: \$2,000.

**ORDERED** this judgment will bear interest at the judgment rate for the date of entry until paid; and it is further

**ORDERED** that PROOF shall serve a copy of this judgment on Amerex at 1105 N. Peoria Avenue, Tulsa, Oklahoma 74106 and by facsimile at 918-599-0786 no later than seven days following receipt of the judgment by PROOF's counsel.

Dated: New York, New York

 26, 2008

  
THE HONORABLE SHIRA A. SCHEINDLIN  
United States District Judge